



Office of the University President

NOTICE OF AWARD

November 24, 2022

MS. GEMMA T. PENITON

Owner/General Manager

Peniton Trading

Lot 7, Blk. 1, Zabarte Road

Brgy 177, Camarin, Calocan City

Dear Ms. Peniton:

We are pleased to inform you that **Supply and Delivery of Tables and Chairs for use of Department of Communication and Development Studies-FPJ Hall** hereby awarded to you at a Contract Price amounting to **One Million Five Hundred Fifty Four Thousand Seven Hundred Pesos Only (P1,554,700.00)**.

You are hereby required to enter into contract with us, and submit the Performance Security Form and the amount stipulated in the Instruction to Bidders, ten (10) days from the receipt of this Notice of Award.

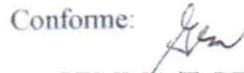
Form of Security	Minimum Amount in % of Total Contract Price
4. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
5. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	Five Percent (5%)
6. Surety Bond	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Very truly yours,


EDGAR A. ORDEN
President

Conforme:


GEMMA T. PENITON
Name of Bidder/Representative
Date: November 28, 2022